Miltonvale Park Community Council
Income Statement 2008 and Budget 2009

REVENUE	Budget 2008	Actual 2008	Budget 2009
Grants Total	**225,030.00**	**248,752.16**	**164,610.00**
1. Equalization Municipal Support Grant	5,600.00	9,302.31	12,240.00
2. Infrastructure	77,500.00	85,650.28	9,000.00
3. Canada Day Grant	250.00	350.00	350.00
4. Summer Job Funding	3,700.00	4,030.00	4,300.00
5. Taxation	130,980.00	132,905.33	132,720.00
6. Interest	7,000.00	9,777.21	6,000.00
7. Misc. Income	0.00	980.86	0.00
8. Recreation	0.00	960.00	0.00
9. Special Planning Area	0.00	4,796.17	0.00
Licences and Permits Total	**5,200.00**	**6,413.10**	**5,200.00**
10. Development Fees	3,000.00	3,598.10	3,000.00
11. Land rent revenue	2,200.00	2,815.00	2,200.00
Expense Recovery Total	**51,000.00**	**0.00**	**33,000.00**
12. Surplus From Reserves (Infrastructure fun	51,000.00	0.00	33,000.00
TOTAL REVENUE	**281,230.00**	**255,165.26**	**202,810.00**

EXPENSES

	BUDGET 08	**ACTUAL 08**	**BUDGET 09**
Total Administration Expenses	**40,535.00**	**33,856.10**	**38,015.00**
13. Council Remuneration	7,350.00	6,335.61	7,350.00
14. Chair & Council Meeting Expenses	600.00	138.79	400.00
15. Administrator Wages	12,500.00	13,170.96	14,000.00
16. EI Deduction	500.00	477.07	525.00
17. CPP Expense	475.00	721.88	800.00
18. WCB Admin	450.00	434.90	500.00
19. Advertising	600.00	712.04	1,000.00
20. Interest and bank charges	500.00	492.39	500.00
21. Insurance	4,630.00	4,637.00	4,640.00
22. Office Supplies	1,800.00	1,618.59	1,800.00
23. Printing	200.00	77.65	200.00
24. Telephone Internet	2,000.00	2,053.93	2,000.00
25. Training	1,000.00	110.00	1,000.00
26. Travel	350.00	322.37	600.00
27. Prop. Tax Admin Fee 08 Registration Fee	4,980.00	0.00	450.00
28. Meetings	600.00	927.70	1,000.00
29. Grants to organizations/individuals	500.00	875.00	500.00
30. Website	1,500.00	750.22	750.00
Facilities and Public Property Total	**28,690.00**	**26,451.60**	**27,160.00**
31. Insurance (Park Shelter)	530.00	522.00	540.00
32. Electricity	1,750.00	1,531.06	1,500.00
33. Community Park Maint	4,500.00	4,133.89	5,000.00
34. Sewer	525.00	170.00	350.00
35. Community Park Taxes	525.00	632.27	800.00
36. Community Hall	1,200.00	2,195.56	1,200.00
37. 13 Communities Incorporated	11,010.00	10,936.32	11,010.00
38. Rent (Office)	4,150.00	4,150.00	4,500.00
39. Community Shelter	4,500.00	2,180.50	1,450.00
40. Community Pasture	0.00	0.00	810.00

	Budget 2008	Actual 2008	Budget 2009
Fire Protection Total	**41,815.00**	**42,383.88**	**42,875.00**
41. Fire protection	41,815.00	42,383.88	**42,875.00**
Planning and Zoning	**79,395.00**	**39,879.16**	**48,275.00**
42. Planning Board	1,500.00	245.00	1,500.00
43. Supplies	500.00	39.49	500.00
a. Consultant Fees -OP	*43,050.00*	*14,808.65*	*27,475.00*
b. Mapping - OP	*410.00*	*0.00*	*410.00*
c. Newsletters -OP	*1,145.00*	*46.67*	*1,100.00*
d. Meetings - OP	*2,040.00*	*0.00*	*2,040.00*
e. Website - OP	*300.00*	*0.00*	*300.00*
f. Community Sustainability - OP	*2,775.00*	*0.00*	*2,775.00*
g. Strategic Planning - OP	*1,925.00*	*0.00*	*1,925.00*
h. Printing Final Documents -OP	*750.00*	*0.00*	*750.00*
44. Official Plan (OP Research Project)	52,395.00	14,855.32	36,775.00
45. Development Officer	5,000.00	4,414.40	5,500.00
46. Emergency Measures	1,000.00	307.38	1,000.00
47. Special Planning Area Project	19,000.00	20,017.57	3,000.00
Community Development Total	**4,750.00**	**2,591.19**	**6,400.00**
48. Community Beautification	750.00	630.59	1,000.00
49. Community Days - Canada Day	1,500.00	1,281.00	1,400.00
50. Community Promotion - Newsletter	1,000.00	679.60	1,000.00
51. Green Initiative	1,500.00	0.00	3,000.00
Professional Services & Mem'ships Total	**10,355.00**	**5,140.55**	**10,800.00**
52. Accounting Fees	5,000.00	3,315.00	5,500.00
53. Federation of Can. Municipalities	210.00	207.23	215.00
54. Federation of PEI Municipalities	1,600.00	1,573.32	2,040.00
55. Legal Sevices	3,500.00	0.00	3,000.00
56. Other	45.00	45.00	45.00
Public Works - Water and Sewer Total	**60,650.00**	**53,788.24**	**7,650.00**
57. Administration - Committee	650.00	169.98	650.00
58. Engineering Services	60,000.00	53,618.26	7,000.00
Recreation and Parks Total	14,800.00	11,810.26	21,635.00
59. Community Park Student Wages	6,500.00	6,097.00	6,500.00
60. Bursaries	2,850.00	2,395.00	2,750.00
61. Recreation Programs	600.00	1,038.84	600.00
62. Park Admin. & Shelter Supplies	1,600.00	1,057.92	1,200.00
63. Park & Playground Dev't	3,000.00	1,221.50	10,585.00
64. Other	250.00	0.00	0.00
TOTAL EXPENSE	**280,990.00**	**215,900.98**	**202,810.00**
NET INCOME	**240.00**	**39,264.28**	**0.00**

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There will be depreciation expenses in 2009 of approximately $9666.56
due to recording tangible capital assets as required by the Public Sector Accounting Board.

** Council may, at the March 24 meeting, make slight amendments to this budget for Residents to approve at the Annual Meeting on March 30, 2009 due to recent changes in the revenue received after the last Council meeting.*